

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 13.02.2026

Appeal No. 173 of 2025

[Along with Misc. Application No. 1198 of 2025]

Capital Ways Investment Adviser ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Vedchetan Patil, Advocate for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav,
Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The
Law Point for the Respondent-SEBI.

ORDER:

Call on March 10, 2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

13.02.2026
PK